

EXHIBIT # 8

BOND ESTIMATE

STATE OF UTAH  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING  
4241 State Office Building  
Salt Lake City, Utah 84114

DESCRIPTION

ACRES

COST/ACRE

CUBIC YARDS

COST/CY

TOTAL

A. Removal of structures and equipment

1. Electrical equipment

2. Major mobile equipment

3. Major stationary equipment

4. Service mill and office facilities

B. Removal of trash and extraneous debris

C. Regrading and recountouring of waste rock and waste disposal sites, tailings and sediment ponds. Diversions and areas of critical grade.

1. Earthwork to final grade

SEIZ CONTRACTOR BID

OPERATION	ACRES	COST/ACRE	CUBIC YARDS	COST/CY	TOTAL
2. Topsoil replacement					
a. Procurement (if necessary)					
b. Respreading					
3. Stabilization					
a. Reseeding					
b. Fertilization					
c. Mulching					
d. Irrigation					
D. Safety					
1. Erection of portal coverings and fences					
2. Plugging of boreholes and exploratory openings					
3. Removal of hazardous materials					
4. Elimination of highwalls.					

SEE CONTRACTOR B/D

OPERATION

ACRES

COST/ACRE

CUBIC YARDS

COST/CY

TOTAL

E. Foundation elimination and  
transportation corridor  
reclamation

1. Burial and/or break-up

2. Removal

F. Monitoring

1. Continuing or periodic  
monitoring sampling and  
testing deemed necessary

G. Site specific variations  
from aesthetic costs

H. Contingency and contractual  
costs

Inflation factor

TOTAL

*SEIZ CONTRACTOR BID*

*\$ 10,000*

## SUPPLEMENTAL INFORMATION

### Cost Estimate Forms

(Cost breakdown by: 1) Labor 2) Mobilization 3) Cubic yards [cost/cu.yd] or acre [cost/acre]. That may entail listing the breakdown of the use of different equipment)

#### A. Structures - Equipment

1. Electrical
  - a. Cables
  - b. Substations
  - c. Transformers
  - d. Generators
  - e. Transmission Lines (Poles and Lines)
  - f. Switchgears
2. Mobile Equipment
  - a. Rubber Tired
  - b. Tractor
  - c. Track-Mounted
3. Stationary Equipment
  - a. Head Frames
  - b. Pumps
  - c. Tanks
  - d. Railroad Spurs
  - e. Pipelines
    - aa. oil
    - bb. gas
    - cc. water
  - f. Sewage Facilities
    - aa. septic tank (must be pumped out)
4. Mill, Service and Office Facilities
  - a. Buildings
  - b. Magazines
  - c. Houses (Camps, Trailers)

#### B. Removal of Trash and Debris

1. Disposal Costs
  - a. Haulage (to where)
  - b. Burial Costs

#### C. Regrading

1. Earthwork
  - a. Terracing
  - b. To Final Grade (or approximate original contour)

2. Replacement of Topsoil
  - a. Respreading
  - b. Procurement of topsoil
3. Stabilization
  - a. Scarify - prepare seedbed
  - b. Reseed
  - c. Fertilization
  - d. Mulching
  - e. Irrigation
4. Where Regrading is Needed
  - a. Waste piles
  - b. Tailing ponds
  - c. Sedimentation ponds
  - d. Areas of critical grade
    - aa. proximity to water source
    - bb. erosion-prone soils
    - cc. site characteristics determined as such

D. Safety

1. Portal Sealing
2. Borehole Plugging
  - a. Exploration holes
  - b. Core
  - c. Auger
  - d. Trenches
3. Fences in Dangerous Areas
4. Removal of Explosive Materials or Hazardous Materials

E. Diversion Structures (site specific)

1. Size
2. Type of rock
3. Effect on hydrologic regime

F. Transportation Corridors (site specific)

1. Roads
2. Railroads
3. Air fields
4. Monorails